

DSE3-G II International Economics

Semester 6

Objectives

1. To help students understand the basic concepts of international trade, foreign capital, and foreign exchange, along with India's Foreign Trade Policy.
2. To develop an analytical understanding of India's foreign trade in terms of its growth, composition, and direction since 2000.
3. To familiarize students with regional and international economic organizations such as SAARC, BRICS, and World Trade Organization and their significance in global trade.

Expected Outcomes

1. Students will be able to explain the trends and importance of India's foreign trade and its role in economic development.
2. Students will understand the structure, types, and issues related to foreign capital and foreign exchange systems.
3. Students will be able to analyze the role and functioning of international economic organizations like SAARC, BRICS, and WTO in the global economy.

Unit 5 : India's Foreign Trade and Policy

- 5.1 Role of Foreign Trade in Economic Development
- 5.2 India's Foreign Trade – Growth, Composition and Direction since 2000
- 5.3 Free Trade v/s Protection – Case For and Case Against
- 5.4 Highlights of India's Foreign Trade Policy since 2015
- 5.5 Evaluation of Policy of Special Economic Zones in Export Promotion

Unit 6 : Foreign Capital

- 6.1 Role of Foreign Capital in Economic Development
- 6.2 Types of Foreign Investment
- 6.3 Foreign Investment Policy in India since 1991
- 6.4 Problems of Foreign Capital

Unit 7 : Foreign Exchange

- 7.1 Exchange Rate – Concept; Fixed and Flexible Exchange Rate – Merits and Demerits
- 7.2 Foreign Exchange Market – Meaning, Structure and Functions
- 7.3 Convertibility of the Rupee
- 7.4 Foreign Exchange Management Act, 1999 – Main Provisions

Unit 8 : Regional and International Co-operation : Nature and Functions

- 8.1 South Asian Association for Regional Cooperation (SAARC)
- 8.2 Brazil, Russia, India, China and South Africa (BRICS)
- 8.3 European Economic Community (EEC)
- 8.4 World Trade Organization (WTO)